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March 23, 2026

Company: TODA CORPORATION
Representative: Seisuke Otani, President and Representative Director
(Securities Code: 1860 TSE Prime Market)
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Notice of Completion of Payment for Disposal of Own Shares and Partial Forfeiture of Rights under a Post-Delivery Stock Grant Program for Employee Shareholding Association

TODA CORPORATION (the “Company”) hereby announces that, with respect to the disposal of own shares as post-delivery type stock grant program for employee shareholding association (the “Disposal”), which was resolved at the Board of Directors meeting held on February 13, 2026, payment procedures were completed today. In addition, due to partial forfeiture, changes have occurred in the number of shares to be disposed of and the total disposal value that had been initially planned, as set out below.

For further details, please refer to the “Notice Concerning Disposal of Own Shares as Post-Delivery Type Stock Grant Program for Employee Shareholding Association” dated February 13, 2026.

1. Details of Changes to the Outline of the Disposal

(Underlined portions indicate revised items)

	After Change	Before Change
(1) Disposal Date	March 23, 2026	March 23, 2026
(2) Type and Number of Shares to Be Disposed Of	<u>440,700 shares</u> of the Company’s common stock	<u>443,700 shares</u> of the Company’s common stock
(3) Disposal Price	1,580.5 yen per share	1,580.5 yen per share
(4) Total Disposal Value	<u>696,526,350 yen</u>	<u>701,267,850 yen</u>

	After Change	Before Change
(5) Disposal Method (Allottee)	Third-party allotment (TODA CORPORATION Employee Shareholding Association: <u>440,700 shares</u>)	Third-party allotment (TODA CORPORATION Employee Shareholding Association: <u>443,700 shares</u>)

2. Reason for the Changes

The changes in the number of shares to be disposed of and the total disposal value are due to the fact that certain members withdrew from the Employee Shareholding Association as a result of retirement and other reasons.

3. Future Outlook

The impact of this third-party allotment on the Company's financial results for the fiscal year ending March 31, 2026, is expected to be minor. However, should any matters requiring disclosure arise in the future, the Company will make prompt disclosure

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