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Company: TODA CORPORATION

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(Securities Code: 1860 TSE Prime Market)

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Revisions to Earnings and Dividend Forecasts (Increase in Dividends)

TODA CORPORATION (the “Company”) hereby announces that it has revised the earnings forecasts (both consolidated and non-consolidated) and the dividend forecast for the fiscal year ending March 31, 2026, which were previously announced on November 13, 2025.

1. Revisions to Earnings Forecasts

(1) Consolidated Earnings Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 through March 31, 2026)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of parent	Earnings per share
	¥ mil	¥ mil	¥ mil	¥ mil	¥
Previous forecast (A) (November 13, 2025)	630,000	30,000	33,300	28,400	94.63
Revised forecast (B)	630,000	31,500	35,700	29,000	96.62
Change (B-A)	0	1,500	2,400	600	
Percentage change (%)	0	5.0	7.2	2.1	
(Reference) Results for the previous fiscal year	586,661	26,638	29,088	25,185	83.59

(2) Non-consolidated Earnings Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 through March 31, 2026)

	Net sales	Operating income	Ordinary income	Net income	Earnings per share
	¥ mil	¥ mil	¥ mil	¥ mil	¥
Previous forecast (A) (November 13, 2025)	499,000	20,000	24,000	24,500	81.64
Revised forecast (B)	499,000	21,000	25,500	26,500	88.29
Change (B-A)	0	1,000	1,500	2,000	
Percentage change (%)	0	5.0	6.3	8.2	
(Reference) Results for the previous fiscal year	475,368	21,246	25,364	24,383	80.93

2. Reasons for the Revisions

(1) Non-consolidated Earnings Forecast

Net sales are progressing generally in line with the plan; therefore, the Company has maintained the previously announced forecast figures. However, profits are expected to exceed the previous forecast, as gross profit is projected to increase due to improved profitability of backlog construction projects in the domestic architectural construction business. As a result, operating income is expected to exceed the previous forecast by ¥1.0 billion, ordinary income by ¥1.5 billion, and net income by ¥2.0 billion.

(2) Consolidated Earnings Forecast

Net sales remain in line with the previous forecast, and therefore the Company has maintained the previously announced figures. However, mainly due to the revision of the Company's non-consolidated results, operating income is now expected to exceed the previous forecast by ¥1.5 billion, and ordinary income by ¥2.4 billion. With respect to net income attributable to owners of parent, in addition to the revision to the Company's non-consolidated results, the Group expects to record extraordinary losses at certain overseas subsidiaries. As a result, net income attributable to owners of parent is expected to increase by ¥600 million from the previous forecast.

3. Revisions to the Dividend Forecast for the Fiscal Year Ending March 2026 (Increase in Dividends)

(1) Details of the Revision

	Annual dividends		
	End of second quarter	Year-end	Total
Previous dividend forecast (November 13, 2025)	Yen 20.00	Yen 20.00	Yen 40.00
Revised dividend forecast	25.00	25.00	45.00
Actual dividends for the current fiscal year	20.00		
Actual dividends for the previous fiscal year (Fiscal year ended March 31, 2025)	14.50	15.50	30.00

(2) Reasons for the Revision

The Company's basic policy is to provide returns to shareholders in accordance with business performance and the operating environment, while taking into consideration the need to maintain stable and continuous dividend payments and to secure internal reserves essential for strengthening competitiveness and the Company's financial base.

Based on this policy, and reflecting the revisions to the earnings forecast announced today, the Company has revised its year-end dividend forecast for the fiscal year ending March 31, 2026, increasing it by ¥5 from the previous forecast of ¥20 (announced on November 13, 2025), to ¥25.

As a result, the annual dividend for the fiscal year ending March 31, 2026 will be ¥45, including the interim dividend of ¥20 already paid.

(Note) The above forecasts are based on information available at the time of the release of this document. Actual results may differ from the forecasts due to various factors.

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