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May 15, 2024

Company: TODA CORPORATION
Representative: Seisuke Otani, President and Representative Director
(Securities Code: 1860 TSE Prime Market)
Contact: Toshiyuki Kubodera, General Manager, Financial & IR Div.
(Phone: 03-3535-1357)

Notice Concerning Decision on Matters Relating to Acquisition of Own Shares

(Acquisition of Own Shares in accordance with the Articles of Incorporation
pursuant to Article 165, Paragraph 2 of the Companies Act)

TODA CORPORATION (“the Company”) hereby announces that, at the Board of Directors Meeting held on May 15, 2024, the Company has resolved the matters relating to acquisition of its own shares in accordance with Article 156 of the Companies Act, applied by replacing terms pursuant to the provisions of Article 165, paragraph 3 of said Act, as follows.

1. The reason for acquisition of own shares
To enhance shareholder returns and implement flexible capital policy.
2. Details of matters relating to the acquisition
 - (1) Type of shares to be acquired: The Company’s common stock
 - (2) Total number of shares to be acquired: 7,000,000 shares (upper limit)
(Equivalent to 2.3% of total number of shares issued excluding own shares)
 - (3) Total amount of acquisition: 5,000,000,000 yen (upper limit)
 - (4) Acquisition period: May 16, 2024 through December 31, 2024
 - (5) Acquisition method: Market purchases on the Tokyo Stock Exchange

(Reference)

Status of holdings of own shares as of March 31, 2024

Total number of shares issued (excluding own shares):	307,039,438 shares
Number of own shares:	15,617,358 shares

End