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November 13, 2023

Company: TODA CORPORATION
Representative: Seisuke Otani, President and Representative Director
(Securities Code: 1860 TSE Prime Market)
Contact: Toshiyuki Kubodera, General Manager, Financial & IR Div.
(Phone: 03-3535-1357)

Notice Concerning Decision on Matters Relating to Acquisition of Own Shares

(Acquisition of Own Shares in accordance with the Articles of Incorporation pursuant to Article 165, Paragraph 2 of the Companies Act)

TODA CORPORATION (“the Company”) hereby announces that, at the Board of Directors Meeting held on November 13, 2023, the Company has resolved the matters relating to acquisition of its own shares in accordance with Article 156 of the Companies Act, applied by replacing terms pursuant to the provisions of Article 165, paragraph 3 of said Act, as follows.

1. The reason for acquisition of own shares
To enhance shareholder returns and implement flexible capital policy.
2. Details of matters relating to the acquisition
 - (1) Type of shares to be acquired: The Company’s common stock
 - (2) Total number of shares to be acquired: 7,500,000 shares (upper limit)
(Equivalent to 2.4% of total number of shares issued excluding own shares)
 - (3) Total amount of acquisition: 5,000,000,000 yen (upper limit)
 - (4) Acquisition period: November 14, 2023 through November 13, 2024
 - (5) Acquisition method: Market purchases on the Tokyo Stock Exchange

(Reference)

Status of holdings of own shares as of September 30, 2023

Total number of shares issued (excluding own shares):	312,546,208 shares
Number of own shares:	10,110,558 shares

End