

Open a Representative Office in Bengaluru, India

Toda Corporation (Head Office: Chuo-ku, Tokyo; President: Seisuke Otani) hereby announces that its Board of Directors resolved at its meeting held on August 31, 2026, to establish a representative office in Bengaluru, Karnataka, Republic of India.

The office will be established to position the Indian market—with its enormous growth potential—as one of the most important bases in the Company's global strategy and to strengthen its management foundation over the medium to long term. By establishing a local presence, the Company will enhance the collection of information on market trends and the business environment and build a foundation for full-scale expansion into the Indian market.

Purpose and Background

India is a promising market where demand for construction is expected to expand dramatically, driven by the world's largest population, ongoing urbanization, and economic growth. Through the following activities, the representative office aims to develop an optimal framework for business operations in the country.

1. Market Research and Identification of Strategic Partners

The office will closely examine trends in the local construction industry and identify and evaluate leading local partner companies with a view to future collaboration and alliances.

2. Promotion of Public Relations and Branding

The office will raise awareness of the Company in India, build trusted relationships with stakeholders such as local government agencies and companies, and establish the Company's brand.

Overview of the Representative Office

Name	Bengaluru Representative Office (tentative name)
Location	Bengaluru, Kamataka, Republic of India
Representative	Mutsumi Miyazawa
Planned Opening	January 2027

The Company will optimize its management resources to promote revenue growth and improve capital efficiency, aiming to enhance corporate value while achieving its medium- to long-term target of 10% ROE.

