

Achieved 100% Renewable Energy Power at Construction Site in Thailand

—First implementation by an overseas group company, accelerating Scope 2 reduction through I-REC utilization—

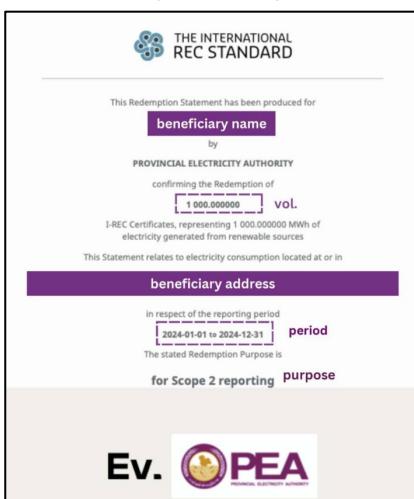
Thai Toda Corporation Ltd., a local subsidiary of Toda Corporation (Head office: Chuo-ku, Tokyo; President: Seisuke Otani) in Thailand, has begun an initiative to supply all construction power with electricity derived from renewable energy in the construction of a new factory for S&B Foods (Thailand) Co., Ltd., which was established in Thailand by S&B Foods Inc. (Head office: Chuo-ku, Tokyo; President: Kazuya Ikemura). This marks the first case within the Toda Group in which an overseas local subsidiary has introduced renewable energy power at a construction site.

In this project, S&B Foods, which has set a goal to be carbon neutral in FY2050, and Toda Corporation, which has been a member of RE100 since 2019, are collaborating to reduce the environmental impact beginning with the construction phase, which is the pre-operational stage of the factory.

The electricity used for construction work during the construction period (estimated at approximately 200 MWh) will be 100% derived from renewable energy by utilizing international environmental certificates (I-REC)^{*1}. As a result, the power used by the new factory, which will manufacture instant curry and other products for the Southeast Asian and Oceania regions, will be supplied by clean energy beginning with the construction stage. The factory is currently under construction with the target for completion set as the end of November 2026.

*1 I-REC: International Renewable Energy Certificate (An international system that certifies the environmental attributes of electricity generated by renewable energy)

Toda Corporation will continue to provide facilities with high environmental value by contributing to the reduction of Scope 3 emissions (CO₂ during the production facility construction phase) in the customer's supply chain.



(Environmental certificate I-REC)



(Completed construction perspective rendering)

<Construction Overview>

Client	S&B Foods (Thailand) Co., Ltd.
Site Area	12,992 m ²
Total Floor Area	5,536 m ²
Scale and Structure	3-story RC structure, partially S structure
Completion Date	November 2026

The Company will optimize its management resources to promote revenue growth and improve capital efficiency, aiming to enhance corporate value while achieving its medium- to long-term target of 10% ROE.

