

December 25, 2024

Establishment of a Foundation in Japan and Côte d'Ivoire - Expansion of Japanese Language Education and Japanese Culture Dissemination and Promotion in West African Countries-

Toda Corporation (Head Office: Chuo-ku, Tokyo; President: Otani Seisuke) is establishing the "Toda International Foundation" in Japan and the "TODAbidjan Foundation" in the Republic of Côte d'Ivoire. These foundations aim to support local development in West African nations through human resource development and facilitate the allocation of the trained personnel to various sectors.

1. Overview of Each Foundation

	Japan	Côte d'Ivoire
Name	Toda International Foundation	TODAbidjan Foundation
Location	Chuo-ku, Tokyo	Abidjan, Côte d'Ivoire
Establishment	December 11, 2024	March 1, 2025
Period		
Chairperson	Yamauchi Taro	Imai Takashi
	Special Advisor to the President of Hokkaido	Manager, Globalization Promotion Div.,
	University	Human Resources Administration Div.
	Professor of Health Sciences Institute, at the	Toda Corporation
	Graduate School	
	Hokkaido University	
Activities	Planning projects related with human	Operation of various educational
	resource development and training	policies based on the guidelines
	through Japanese language education and	of the Toda International
	cultural dissemination activities.	Foundation.

^{*}For details on organizational composition, etc., please refer to the attached document.

2. Background of Establishment

In Côte d'Ivoire, the number of educational institutions has significantly decreased due to the spread of COVID-19. Despite the increase in Japanese language learners, the current situation is unable to meet this demand. Furthermore, in West African countries as a whole, the lack of educational opportunities has created a situation where it is difficult for young people with university degrees or higher to find employment. In response to this situation, we have established a foundation to provide educational opportunities locally.

Our company has approximately 40 years of ODA achievements in the French-speaking countries of West Africa, and we have decided that this region is appropriate for our international contributions, leading to the establishment of this foundation.

3. Business Development

Through the operation of foundations in Japan and Côte d'Ivoire, we will dispatch Japanese instructors to the Japan Center, the Japanese Language Education and Japan Studies Promotion Center at Félix Houphouët-Boigny University in Côte d'Ivoire, and commence Japanese language education and Japanese culture dissemination and promotion projects.

Regarding this initiative, a basic agreement was concluded between our company and Félix Houphouët-Boigny University at the "3rd Japan Africa Public-Private Economic Forum" held in Côte d'Ivoire on December 16 local time.

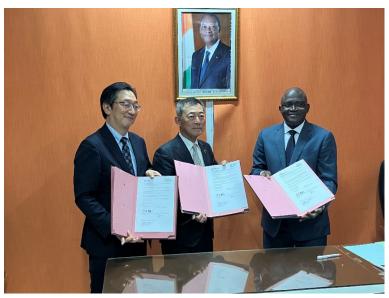


Photo: Scene from the MOU signing ceremony (From left, Nakamura Toshiyuki JICA Special Advisor to the Chairperson, Chairperson Imai, Ballao Zié, President, Université Félix Houphouët-Boigny)

4. Future Outlook

Through these initiatives, our company aims to nurture talents who can succeed in Japan and globally, contributing to the development of the West African countries. Additionally, we aim to produce talents who will be asset to the construction industry and Japanese companies including ours.

We will strive to optimize our business portfolio by promoting strategic investments in prioritymanagement businesses and intangible assets that will drive future growth and to achieve our mid-to-long-term goal of 8% ROE, as well as to further enhance corporate value.



"Toda International Foundation" Organization Structure (Directors, Auditors, Councilors)

Chairperson	Yamauchi Taro	Assistant to the President, Hokkaido University Professor, Graduate School of Health Sciences Institute, Hokkaido University
Director	Seo Nobuhiro	GM, Human Resources Administration Div., Toda Corporation
same	Kato Hiroshi	Vice President, International University of Japan (former JICA Director) Professor of International Relations, International University of Japan
same	Takeuchi Shinichi	Professor, Graduate School of Global Studies, Tokyo University of Foreign Studies (Chairperson, Japan Association for African Studies),
same	Takahashi Motoki	Professor, African Regional Studies, Graduate School of Kyoto University (Vice Chairperson, Japan Association for African Studies)
Auditor	Nakazato Tetsuzo	Certified Public Accountant, Nakazato Tetsuzo Office
Councilor	Ohira Shigeru	Lawyer, YUASA AND HARA
same	Nakamura Toshiyuki	Special Advisor to the President, Japan International Cooperation Agency (JICA)
same	Yamazaki Toshihiro	Group GM, Corporate Administration Group, Toda Corporation

"TODAbidjan Foundation" Organization Structure (Directors, Councilors)

Chairperson	Imai Takashi,	Manager, Globalization Promotion Div., Human Resources Administration Div. Toda Corporation (Off-site)	
Vice Chairperson	N 'dri Yao Zacharie	Staff, Globalization Promotion Div., Human Resources Administration Div. Toda Corporation (On-site)	
Director	Morita Makoto	Japanese Language Instructor (On-site)	
Councilor	Nakamura Satoshi	GM, Human Capital Strategy Div., Human Resources Administration Div. Toda Corporation (Off-site)	