

## Acquisition of Landscaping Business in California, USA

– Enhancing our business presence in the US by expanding its business field –

Toda Corporation (Head Office: Chuo-ku, Tokyo; President: Seisuke Otani) is pleased to announce that Toda America, Inc. (Head Office: Irvine, California; President: Hiroki Yanagi), its wholly owned U.S. subsidiary, has acquired the landscaping business of Platinum Landscape, Inc. (hereinafter, Platinum) on August 28, 2024. Platinum is a specialty contractor engaged in landscaping construction and maintenance in California. This acquisition enables us to expand our business portfolio in California and to strengthen our business management base in the US.

Toda group has set the global business as one of the prioritized business fields under the Medium-Term Management Plan and has achieved solid growth in the US by leasing commercial real estate such as office buildings, mainly in California.

On the other hand, we have faced a turning point of our business strategy in the US due to the fundamental changes in the office market there after the pandemic, the currency exchange rates and the interest rates hike in the US. This business acquisition represents the new pillar of our external growth strategy by utilizing M&A to respond to such changes in the business environment.

Orange County, San Diego County and Riverside County where Platinum has mainly conducted its business are the areas expected to stable growth in population and in housing demand. By continuing to provide our high-quality services in the landscaping business field which is essential for housing and urban development in the US, we are aiming to achieve the robust growth with contributing local communities.

Taking advantage of the knowledge and networks of real estate business that we have cultivated in the US so far, we are going to expand our business portfolio in the North America with looking at the possibilities not only to extend into the landscaping markets in commercial property and urban planning, but also to contribute decarbonization by enlarging the nursery department and improving construction efficiently of Platinum.

### 【Over view】

Company name	Platinum Landscape, Inc.
Adress	Palm Desert, California, United States
Representative	Cherie Johnson
Establishment	December, 2002
Business description	Landscape construction and maintenance services for residential communities.
Business areas	Orange County, San Diego County and Riverside County, California
Main clients	Pulte Group、 Richmond American Homes、 DR Horton and other major homebuilders

We are striving to further enhance our corporate value concurrently with to achieve our mid- and long-term target ROE set at 8% by optimizing our business portfolio through promoting strategic investments in priority management businesses and intangible assets that drive our future sustainable growth.