

Toda Corporation set up a corporate venture capital (CVC) function

JPY 3 billion (USD2.84million) investment capacity to strengthen cooperation with startups

Toda Corporation (President Masanori Imai) set up a corporate venture capital (CVC) fund to help innovate its business, and to drive mutual growth with innovation focused startups.

This initiative is positioned as an activity to promote innovation based on the five-year business plan. The investment capacity of JPY3 billion will be for Japan and overseas companies.

Through this CVC, we will drive open innovation as we utilize the technologies and services of promising startups combined with our technical knowledge and customer base.

1. Investment policies

The initiative is based on the following policies.

Main policy	We invest in startups that can work together to co-create value for our vision of "Creating a future society with social well-being", and/or in startups that have the potential to generate synergies to our business domains.
Objectives	① To strengthen the core business domains of construction, real estate and renewable energy businesses ② To expand new business domains ③ To drive mutual growth with startups
Overhead investments	JPY 3 billion over 3 years
Target Fields	<ul style="list-style-type: none">● Advanced construction technology and construction management● Data acquisition and utilization● Augmented reality and Virtual reality● Internet of Thing (IoT)● Healthcare and Well-being● Smart city and Sustainable community
Covered Regions	Global

2. Department

Innovation center, established in March, 2020, is responsible for due diligence , investment decisions and increasing the value of investment destinations.

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